INCORPORATED UNDER THE LAWS OF THE

State of South Dakota

No. 80

Shares 30

Gulf Coast Development Company

Capital Stock, $100,000.

This Certifies that Gulf Coast Development Co is the owner of Thirty Shares of the Capital Stock of the Gulf Coast Development Company, fully-paid and non-assessable, transferable only on the books of the Corporation by the holder hereof in person or by Attorney, upon surrender of this Certificate properly endorsed.

GULF COAST DEVELOPMENT CO. INCORPORATED 1905 CORPORATE SEAL SOUTH DAKOTA

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the Seal of the Corporation at Chicago, Illinois, this 28 day of March A.D. 1911

W. H. Wood
SECRETARY

W. J. Jackson
PRESIDENT

Marshall-Jackson Company, Chicago.

SHARES $10.00 EACH

CERTIFICATE

FOR

SHARES

OF THE

Capital Stock

OF THE

Gulf Coast Development Company

ISSUED TO

DATED

For Value Received hereby sell, assign and transfer unto

Shares of the Capital Stock represented by the within Certificate, and do hereby irrevocably constitute and appoint

to transfer the said Stock on the books of the within named Corporation with full power of substitution in the premises.

Dated 19

In presence of

NOTICE. THE SIGNATURE OF THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR WITHOUT ALTERATION OR ENLARGEMENT OR ANY CHANGE WHATEVER

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